



ASTREA IV PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 201724741N)

Notice to holders of the
US\$110,000,000 Class B Secured Fixed Rate Bonds due 2028 (the "**Class B Bonds**") of
Astrea IV Pte. Ltd. ("**Astrea IV**")
ISIN Code: XS1830904709 Common Code: 183090470

NOTICE OF PARTIAL REDEMPTION

Reference is made to the Class B Bonds which are constituted by the trust deed dated 5 June 2018 entered into between (1) Astrea IV, as Issuer, (2) DBS Trustee Limited, as Bonds Trustee, and (3) Perpetual (Asia) Limited, as Security Trustee (the "**Trust Deed**").

Unless otherwise defined in this notice, all capitalised terms used in this notice shall have the same meaning and construction in the Trust Deed.

NOTICE IS HEREBY GIVEN by Astrea IV, pursuant to Condition 5(B) of the Class B Bonds, that Astrea IV will partially redeem US\$51,700,000 in aggregate of the principal amount with respect to the Class B Bonds (the "**Partial Redemption Amount**") on 14 June 2023 (the "**Partial Redemption Date**").

Amounts in US\$		Total outstanding	Per US\$200,000 Bond
Original principal balance	(A)	110,000,000	200,000
Amount to be redeemed on 14 June 2023 ¹	(B)	51,700,000	94,000
Outstanding principal balance ¹	(C = A – B)	58,300,000	106,000
Factor	(C / A)	0.53	0.53

¹ Amounts stated have been subject to rounding adjustments. Accordingly, figures shown as totals may not equal that of the aggregation of the figures per Bond.

Illustration

Bondholders on record on 13 June 2023, which is one business day before the Partial Redemption Date, will be entitled to receive the Partial Redemption Amount.

After partial redemption on 14 June 2023, the outstanding principal balance of a US\$200,000 Class B Bond becomes US\$106,000. This represents a factor of 0.53 of the original principal balance.

Astrea IV shall make payment of the Partial Redemption Amount in United States dollars to the Clearing Systems for the account of the Class B Bondholders. Such redemption moneys will be paid to the persons who, as at the date falling one Clearing System Business Day before the Partial Redemption Date, are shown in the records of the Clearing Systems as holders of a particular amount of the Class B Bonds. The redemption moneys will be paid to such Bondholders via the payment method as previously agreed between themselves and the Clearing Systems.

No action is required from Bondholders for this notice.



Future semi-annual interest payments of 6.75% per annum to Class B Bondholders will be based on the outstanding principal balance of the Class B Bonds.

If you require any further information on the details set out in this notice, please email to contact@astrea.com.sg.

For and on behalf of Astrea IV Pte. Ltd.

Azalea Investment Management Pte. Ltd.
(acting as Manager appointed by Astrea IV Pte. Ltd.)
6 June 2023